

<b>DECISION-MAKER:</b>	GOVERNANCE COMMITTEE		
<b>SUBJECT:</b>	EXTERNAL AUDIT – AUDIT RESULTS REPORT		
<b>DATE OF DECISION:</b>	14 SEPTEMBER 2015		
<b>REPORT OF:</b>	CHIEF FINANCIAL OFFICER		
<b><u>CONTACT DETAILS</u></b>			
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#### **STATEMENT OF CONFIDENTIALITY**

NOT APPLICABLE

#### **BRIEF SUMMARY**

The Audit Commission's Code of Audit Practice (the Code) requires the Council's external auditors to report to 'those charged with governance' on the work carried out to discharge their statutory audit responsibilities together with any governance issues identified.

The Draft Audit Results Report summarises the findings from the 2014/15 audit which is substantially complete. It includes the messages arising from the audit of the Council's financial statements and the results of the work undertaken to assess the Council's arrangements to secure value for money in its use of resources.

#### **RECOMMENDATIONS:**

**It is recommended that the Governance Committee:**

- (i) to note the external auditor's 'Audit Results Report' as attached Appendix 1.

#### **REASONS FOR REPORT RECOMMENDATIONS**

1. The Governance Committee's terms of reference require it to be satisfied that appropriate action is taken on risk and internal control related issues identified by the external auditors. Specifically, the Committee has responsibility for oversight of the reports of external audit.

#### **ALTERNATIVE OPTIONS CONSIDERED AND REJECTED**

2. None.

#### **DETAIL (Including consultation carried out)**

3. The report, as attached in Appendix 1, has been discussed and agreed with the Chief Executive and the Chief Financial Officer.
4. The external auditor will be in attendance at the Governance Committee meeting to answer questions and to provide an update of any further findings identified in completing the audit.

**RESOURCE IMPLICATIONS**

**Capital/Revenue**

5. None

**Property/Other**

6. None

**LEGAL IMPLICATIONS**

**Statutory power to undertake proposals in the report:**

7. Local Government Act 1999

**Other Legal Implications:**

8. None

**POLICY FRAMEWORK IMPLICATIONS**

9. None

**KEY DECISION?** Yes/No

<b>WARDS/COMMUNITIES AFFECTED:</b>	
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**SUPPORTING DOCUMENTATION**

**Appendices**

1.	Annual results report 2014/15
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**Documents In Members' Rooms**

1.	None
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**Equality Impact Assessment**

Do the implications/subject of the report require an Equality Impact Assessment (EIA) to be carried out.	No
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**Other Background Documents**

**Equality Impact Assessment and Other Background documents available for inspection at:**

Title of Background Paper(s)      Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)

1.	None	
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